

# Elpro International Ltd.

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 2222023075, +91 2240299000  
F +91 2222027995

CIN: L51505MH1962PLC012425

September 25, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code – 504000

**Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref.: Resignation of Statutory Auditors from Ultra Sigma Private Limited, Material Subsidiary of Elpro International Limited (“the Company”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s. G. Agarwal & Associates, Chartered Accountants (Firm Registration No.: 314088E) have tendered their resignation vide letter dated September 24, 2024, informing their inability to continue as Statutory Auditors of Ultra Sigma Private Limited, a Material Subsidiary of the Company.

The details as required under the SEBI Listing Regulations read with Section V-A of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 & with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as “**Annexure I**”.

The details with respect to resignation of Statutory Auditor of the Material Subsidiary as required under Section V-D of Chapter V of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 along with the copy of resignation letter dated September 24, 2024 as received from M/s. G. Agarwal & Associates, Chartered Accountants are given as “**Annexure II**”.

Kindly take the same on record.  
Yours faithfully,

For **Elpro International Limited**

Deepak Kumar Digitally signed by Deepak Kumar  
Date: 2024.09.25 21:21:08 +05'30'

**Deepak Kumar**  
**Chairman and Managing Director**  
**DIN: 07512769**

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## Annexure I

**Details with respect to change in Auditors of the Company as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Material Subsidiary Company	Ultra Sigma Private Limited
2.	Name of the Auditor	M/s. G. Agarwal & Associates
3.	Reason for change viz. resignation,	Resignation as Statutory Auditors vide letter dated September 24, 2024
4.	Effective date of resignation	September 24, 2024
5.	Term of appointment	NA
6.	Brief Profile (in case of appointment)	NA
7.	Disclosure of relationship between directors (in case of appointment of a director)	NA

## Annexure II

### **G. AGARWAL & ASSOCIATES**

Chartered Accountants

SUIT # 204, DIAMOND PRESTIGE, 41A-AJC BOSE ROAD, KOLKATA-700017

Phone- 033-40037368, Email- gaa@icai.org

Date: 24/09/2024

To,  
The Board of Directors,  
**Ultra Sigma Private Limited**  
NIRMAL, 17TH FLOOR,  
NARIMAN POINT  
MUMBAI – 400021

#### **SUBJECT: Resignation as Statutory & Tax Auditors of the Company**

Dear Sir,

This is to inform you that due to other assignments, we are not in a position to devote our time to the affairs of the company under the current fee structure. Accordingly, as mutually discussed we are submitting our resignation as Statutory and tax Auditors of the Company with effect from the date of this letter. We are attaching Annexure A with the required details.

We therefore, request you to treat this letter as our resignation as the Auditors of the Company.

Thanking You  
Yours Faithfully

**For G. Agarwal & Associates**  
(Chartered Accountants)  
FRN: 314088E



**CA Gaurav Agarwal, FCA**  
Partner  
Membership No-063147

## **G. AGARWAL & ASSOCIATES**

Chartered Accountants

SUIT # 204, DIAMOND PRESTIGE, 41A-AJC BOSE ROAD, KOLKATA-700017

Phone- 033-40037368, Email- [gaa@icai.org](mailto:gaa@icai.org)

### **Annexure A**

#### **Information to be obtained from Statutory Auditors upon resignation**

- 1) **Name of the Material Subsidiary:** Ultra Sigma Private Limited
- 2) **Details of the statutory auditor:**
  - a. **Name:** M/s. G. Agarwal & Associates, Chartered Accountants
  - b. **Address:** Suit # 204, 2<sup>nd</sup> Floor, Diamond Prestige, 41AC-AJC Bose Road, Kolkata 700017, West Bengal, India
  - c. **Phone number:** 9830283320
  - d. **Email:** [gaa@icai.org](mailto:gaa@icai.org)
- 3) **Details of association with the listed entity/ material subsidiary:**
  - a. **Date on which the statutory auditor was appointed:** April 11, 2022
  - b. **Date on which the term of the statutory auditor was scheduled to expire:**  
Till September 30, 2028
  - c. **Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:** Audit Report dated May 21, 2024, on the Company's Financial Statements for the Financial Year 2023-24
- 4) **Detailed reasons for resignation:** Due to pre-occupancy and other assignments/commitments.
- 5) **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** Not Applicable
- 6) **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*

## **G. AGARWAL & ASSOCIATES**

Chartered Accountants

SUIT # 204, DIAMOND PRESTIGE, 41A-AJC BOSE ROAD, KOLKATA-700017

Phone- 033-40037368, Email- gaa@icai.org

- c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
- d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*

**7) Any other facts relevant to the resignation: None**

### **Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours sincerely,

**For G. Agarwal & Associates**

(Chartered Accountants)

FRN: 314088E



**CA Gaurav Agarwal, FCA**

Partner

Membership No-063147

**Place: Kolkata**

**Date: September 24, 2024**